STATE OF INDIANA)	BEFORE THE INDIANA
COUNTY OF MARION) SS:	COMMISSIONER OF INSURANCE
	Cause No.: 15831-AD16-1205-095
IN THE MATTER OF:	
INSURANCE PRODUCER LICENSE) APPLICATION OF:)	
LaDural Bond)	DEC 1.6 2016
2650 Dr. MLK Jr. Street) Indianapolis, IN 46208)	STATE OF INDIANA DEPT. OF INSURANCE
Application ID: 564091	

PRELIMINARY ADMINISTRATIVE ORDER AND NOTICE OF LICENSE DENIAL

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code §4-21.5-1 *et seq.* and Indiana Code §27-1-15.6-12, hereby gives notice to LaDural Bond ("Applicant") of the following Administrative Order:

- Applicant submitted an application for licensure with the Commissioner of the Indiana
 Department of Insurance ("Commissioner") on November 10, 2016.
- 2. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code §27-1-15.6-6 and Indiana Code §27-1-15.6-12.
- 3. Indiana Code §27-1-15.6-12(b)(6) provides that the Commissioner may refuse to issue or renew an insurance producer license for having been convicted of a felony.
- 4. Indiana Code §27-1-15.6-12(b)(8) provides that the Commissioner may refuse to issue or renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility.

5. Following a review of materials which were submitted in the application, the Commissioner being fully advised, now hereby notifies Applicant that he has not fully met the requirements of licensure, as stated by Indiana Code § 27-1-15.6-12(b)(6) and §27-1-15.6-12(b)(8) due to two (2) misdemeanor convictions and two (2) felony convictions.

6. Applicant disclosed the following felony and misdemeanor convictions from Peoria County, Illinois on his application for licensure: Class A Misdemeanor of Unlawful Use of Weapons from September 1994, Class A Misdemeanor of Possession Amount Controlled Substance from February 2004, Class 4 Felony of Possession of Cannabis from April 2000, and Class X Felony of Manufacture or Delivery of Cocaine from December 2006.

7. Indiana Code §27-1-15.6-12(d) provides that the Applicant may, not more than sixty-three (63) days after notice of denial of the applicant's application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

IT IS THEREFORE ORDERED that Applicant's request for licensure is hereby DENIED pursuant to Indiana Code §27-1-15.6-12(b)(6) and §27-1-15.6-12(b)(8) for having two (2) misdemeanor convictions and two (2) felony convictions.

1 2 - 1 6 - 1 6 Date Signed

Stephen W. Robertson, Commissioner Indiana Department of Insurance

Distribution:

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